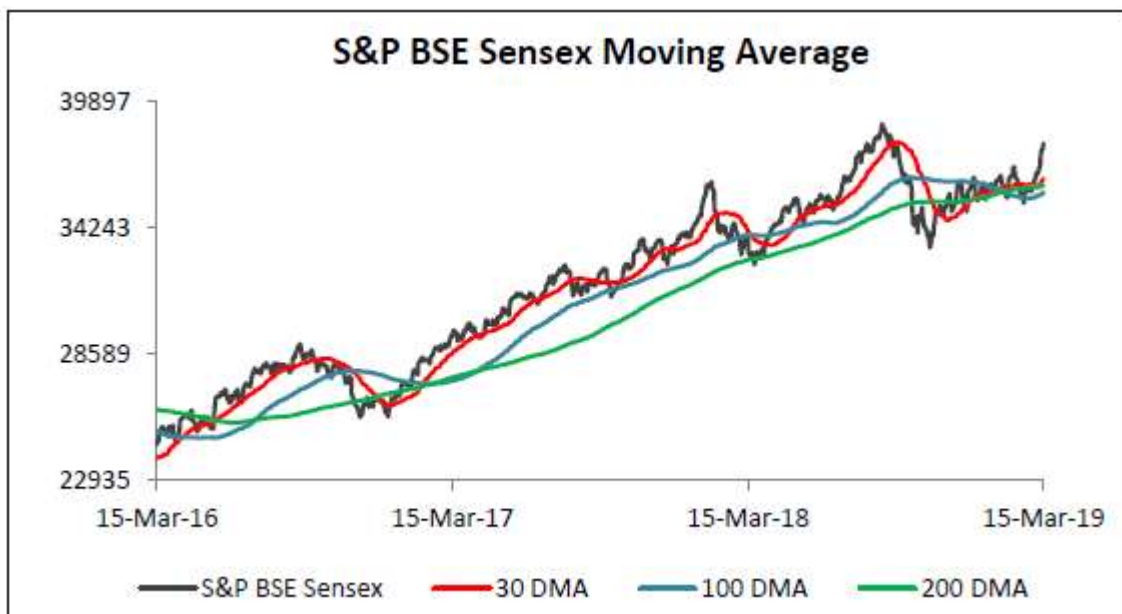


Market Flash – March 18, 2019

Benchmark indices opened the week on a strong note taking cues from their Asian peers. Market will remain shut on Thursday, March 21, 2019, on account of Holi.

At 10:25 AM, the S&P BSE Sensex was trading at 38,247, up 223 points or 0.6%. Market breadth was positive and out of a total of 2,143 shares traded on the Bombay Stock Exchange, 1,119 advanced while 889 declined and 135 remained unchanged. The Nifty50 was up 66 points or 0.6% at 11,493.



THE WEEK THAT WAS

The market surged last week following the announcement of general election 2019 dates on Sunday by the Election Commission of India. Overall risk appetite improved after foreign investors infused money in domestic equity market. The sentiment also got a boost by a strong rupee and positive global stocks. The Sensex crossed the psychological 38,000 level.

In the week ended Friday, the Sensex rose 1352.89 points or 3.69% to settle at 38,024.32. The Nifty 50 index rose 391.45 points or 3.55% to settle at 11,426.85. The BSE Mid-Cap index rose 367.31 points or 2.48% to settle at 15,171.52. The BSE Small-Cap index rose 308.12 points or 2.12% to settle at 14,837.18.

Fund Flow	Amount in Rs. Crore			
	Nature	Gross Pur.	Gross Sale	Net
FIs				
Equity	6160.77	4211.83	1948.94	30876.67
Debt	3577.49	1989.88	1587.61	-4838.77
MF¹				
Equity	1796.13	2034.94	-238.81	5270.60
Debt	20040.18	13735.02	6305.16	125907.81

¹ As on 14th March 2019

GLOBAL MARKETS

Asian share markets crept ahead on Monday while bonds were in demand globally on speculation the US Federal Reserve will sound decidedly dovish at its policy meeting this week. Japan's Nikkei led the way with a rise of 0.7%, and MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.1%.

US stocks rose Friday and posted weekly gains, lifted by a rally among technology shares that helped offset declines elsewhere.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	25849	0.54	-0.13	26952	21713	17.82
S&P 500	2822	0.50	1.69	2941	2347	19.77
Nasdaq	7689	0.76	2.89	8133	6190	22.08
FTSE 100	7228	0.60	-0.12	7904	6537	14.48
CAC 40	5405	1.04	4.89	5657	4556	17.32
DAX	11686	0.85	3.42	13204	10279	13.91
Nikkei	21451	0.77	2.63	24448	18949	15.23
Hang Seng	29012	0.56	3.98	31978	24541	11.56
Shanghai Comp.	3022	1.04	12.65	3314	2441	12.56

INDIAN RUPEE

Continuing its upward journey, the rupee gained past 69 level against the US dollar for the first time since August 10, 2018 in the early trade on Monday. The domestic unit opened at 68.91, up 18 paise against Friday's close of 69.09.

CRUDE OIL

Oil prices dipped on Monday amid concerns that an economic downturn may dent fuel consumption, but crude markets remain broadly supported by supply cuts led by producer group OPEC and US sanctions against Iran and Venezuela. Brent crude oil futures were at \$67.03 per barrel at 0231 GMT, down 13 cents, or 0.2%.

WEEK AHEAD

Indices would be driven by macroeconomic data, trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement. On the data front, India's Q3 current account data will be disclosed on Tuesday, March 19, 2019.

Globally, Bank of England will decide on interest rates on Thursday. United Kingdom Inflation data for February will be unveiled on Wednesday. Japan's balance of trade data for February will be unveiled today. Japan's inflation Rate data for February will be unveiled on Friday.

Source: Reuters, BSE, PTI, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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